

04:17 PM: Why US monetary policy should be a major issue in the...  
 04:15 PM: World Bank gives \$1 billion in risk financing for usa...  
 04:12 PM: At least 19 killed in attack on Shi'ite mosque in Pak...

Stop harassing Teesta  
 Setalvad

TK Arun



04:04 PM   13 Feb	<b>EOD</b>	<b>SENSEX</b> 29,094.93 ▲ 289.83	<b>NIFTY</b> 8,805.50 ▲ 93.95	<b>GOLD (MCX) (Rs/10g.)</b> 26,619.00 ▲ 100.00	<b>USD/INR</b> 62.15 ▼ -0.16	<b>LOGIN to Track</b> your Investments	<b>LIVE TV</b>
-------------------	------------	-------------------------------------	----------------------------------	---	---------------------------------	---	----------------

You are here: [Home](#) > [Collections](#) > [Mou](#)



## Adani Enterprises to set up country's largest 10,000 MW solar plant in Rajasthan

0

0

Tweet

Recommend

PTI Feb 9, 2015, 10.09PM IST

**Tags:** [Vasundhara Raje](#) | [solar power project](#) | [solar manufacturing units](#) | [S Jaain](#) | [Rajesh Adani](#) | [Rajasthan Renewable Energy Corporation](#) | [Rajasthan government](#) | [B K Dosi](#) | [Adani Enterprises](#)

JAIPUR/MUMBAI: [Adani Enterprises](#) Ltd today signed a pact with the [Rajasthan government](#) to develop the country's largest solar park in the state with 10,000 MW capacity over the next 10 years at an estimated investment of about Rs 40,000 crore.

The company will set up [solar power project](#) of 5000 MW on its own in the next five years. The Adani Group will also develop [solar manufacturing units](#) and power evacuation systems.



(Company will set up solar...)

An investment of Rs 40,000 crore has been proposed in the state for the projects, according to an official statement.

[Rajasthan Renewable Energy Corporation](#) (RREC) Managing Director [B K Dosi](#) and Adani's power business CEO Vneet [S Jaain](#) signed the memorandum of understanding.

The MoU was signed in the presence of the Rajasthan Chief Minister [Vasundhara Raje](#) and Adani Enterprises MD [Rajesh Adani](#), said the statement.

The company release said: "Adani Enterprises... and Government of Rajasthan have signed a MoU to jointly set up India's largest solar park of 10,000 MW in Rajasthan."

The flagship company of the Gautam Adani-led Adani Group will form a joint venture (JV) to set up the solar park, which would include generation projects and a manufacturing unit for solar module, parts and equipment.

Sources said while the Rajasthan government would provide the required land for the project as part of its equity, the entire investment would be made by Adani Enterprises.

The company did not reveal the investment figure as it is yet to work out the details.

"India has embarked upon an ambitious programme of becoming a world leader in renewable power generation, with a focus on solar. The development of Solar park facility is our contribution towards

### RELATED ARTICLES

[Adani Group commissions largest solar power project](#)

January 5, 2012

## Akhilesh Yadav government finalises 230 MW solar power...

August 8, 2013

## No government role in SBI loan agreement with Adani: Union...

November 20, 2014

### IN-DEPTH COVERAGE

Mou

Adani Group

Adani Enterprises

### SPOTLIGHT

#### Pure Politics



### Patna High Court upholds Nitish Kumar's election

Kumar said Manjhi was emboldened after he met PM Modi early this week, hinting that the PM and Amit Shah were involved in the goings-on.

- [Sheila Dikshit blames Ajay Maken for Delhi poll performance](#)
- [Mufti Muhammad Sayeed, Nirmal Singh to assume office in J&K](#)



realisation of our Honourable Prime Minister's campaign and commitment towards clean and green energy in India," Adani Group Chairman Gautam Adani said in the release.

The solar park will produce clean and green energy of about 16,644 million units, furthering India's goals for clean, renewable energy independence.

The government has announced setting of 1 lakh mega watt solar capacity by 2022. It has also issued guidelines for setting up at least 25 solar parks each with a capacity of 500 MW and above across India.

Last month, Adani Enterprises had signed an MoU with the US-based SunEdisonInc to jointly invest USD 4 billion for setting up India's largest solar photo-voltaic making plant at Mundra in Gujarat.

## Start Your Own Business

[polarisind.in](http://polarisind.in)

Join Hands With Polaris In Track Business & Start Earning from Day1

### FEATURED ARTICLES



The Aam Aadmi of AAP: 5 personal stories of sacrifice, triumph and validation

#### More:

10 best tax-saving investments

Top seven stocks Rakesh Jhunjhunwala is betting on

India's first e-reader Wink unveiled, supporting 15 languages



How a two-year-old firm is hitting a daily turnover of Rs 4,000 crore today



10 best tax-saving investments

Delhi polls 2015: AAP likely to walk away with 36-40 seats while BJP could win 28-32, finds survey

Fed warns of catastrophe if \$14.3-trn debt limit not raised

Oil majors like Royal Dutch Shell, Chevron, BP fail to find reserves to counter falling output

### More from The Economic Times

- [5 ways to make disabled employees feel valued](#) 13 Feb 2015
- [Post-Delhi victory, AAP wants to project itself as new force capable of...](#) 13 Feb 2015
- [The 13 highest-paying jobs for people who don't want to sit at a desk all...](#) 03 Sep 2014
- [De-freezing assets crucial for sale of Nokia's Chennai plant: CEO Rajeev...](#) 13 Feb 2015

### More from the web

- [Cybercrime Has Never Cost More. Now meet Cybercriminals' Worst Enemies.](#) Microsoft
- [Printing with a wave from your mobile, who would have thought?](#) HP Business Solutions
- [Why Time Management is the Key to a Successful Career](#) Citi Blog
- [Time to show off your boldest move. Do it now!](#) Closeup Cupid Games

Recommended by